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Fuel prices drop – but from most suppliers not far enough..!

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Asda



leads the way but for other suppliers fuel prices need to fall further...

Referring to today's lowering of prices, RAC fuel spokesperson Simon Williams said: "This is yet more good news for motorists but despite Asda cutting their prices regularly the other supermarkets are sadly lagging way behind. There is often talk of a supermarket price war over fuel, but this couldn't be further from the truth at the moment.

"The current UK average price of petrol is 125.43p and 134.41p for diesel. RAC Fuel Watch data shows that this should be at least 8p lower for unleaded and 6p lower for diesel. If retailers do the right thing then it could really soon be Christmas at the pumps.

Asda's nearest competitor is currently charging 2.5p more for a litre of unleaded whereas the most expensive of the big four supermarket retailers is charging over 4p more per litre. Consequently, the UK average price of petrol is not falling at the rate it should be due to the dip in the value of oil.

The sad reality for drivers is that the majority of fuel retailers are taking advantage of the falling wholesale price by pocketing the savings instead of passing them on at the pumps."

Wheels-Alive comments: "As usual it is the already hard-pressed motorists who – literally – have to pay the price while additional profits are still accruing to many suppliers. Well done Asda. Please form an orderly queue at their pumps..."