Buy or Lease – Which Way to Go?

Published: June 26, 2020
Author:
Online version: https://www.wheels-alive.co.uk/buy-or-lease-which-way-to-go/



Should You Consider Leasing or Buying Your Next Vehicle?

When it comes to buying or leasing a vehicle, it may be a decision you've been pondering for a while when looking for your next car. Buying might seem like the simpler option but leasing a vehicle can have many advantages for buyers and should not be automatically overlooked.

So, should you buy or lease your next vehicle?

The Benefits of Leasing

One of the biggest benefits of leasing is that you'll be able to afford a much more powerful and spacious vehicle than perhaps you would if you were buying. When buying a vehicle, many people stay with the same car for 5+ years or even more, at which point the vehicle is

only worth a fraction of its original price. With leasing, you won't have to worry about selling the vehicle.

In addition, leasing means you always drive under warranty too. A lot of people will go way beyond the warranty on their bought vehicle to extract as much value as they can. This increases the chances of them having to pay for expensive repairs later on.

Considerations Before You Lease

Remember, when leasing, the vehicle is never truly yours, which may not suit some people but many do prefer the flexibility.

Another consideration with a car or van lease is that you will have to pay an initial payment every time to get a new one, so you need the cash to be able to do this.

So, Which One is the Best Option?

Leasing is a good option if you don't want to worry about depreciation and want to be able to have the latest vehicle. It's also a great option for business owners who want to minimise costs without sacrificing performance. Owning is a good option if you don't care about depreciation and want something you can call your own at some point.

If you decide to go down the leasing route, however, you have to make sure that you work with the right team and get the right price. Services like Pink Car Leasing, for instance, are worth considering and they say that they are able to offer the best pick up lease deals. You could get something like a Ford Ranger Wildtrak on a business or personal lease. They say that they offer very flexible contract terms and have access to one of the largest selection of vehicles you'll find online. If you can get yourself a lucrative lease, the monthly cost of the vehicle will be easy to justify.

VERDICT

If you were still on the fence as to whether leasing or buying your next car was the best

option, we hope we were able to help you with your decision. Make sure that you consider both options in detail, and decide which one would be the best based on your specific needs.